

MINUTES OF THE SPECIAL MEETING OF THE FAIRFAX COUNTY
REDEVELOPMENT AND HOUSING AUTHORITY

January 6, 2004

On January 6, 2003, the Commissioners of the Fairfax County Redevelopment and Housing Authority (FCRHA) held a Special Meeting at One University Plaza, 4500 University Drive, Fairfax, Virginia, at 7:00 p.m., for discussion on extension of the agreement of the sale with Rocky Gorge Enterprises for the Chain Bridge Gateway Property.

CALL TO ORDER

FCRHA Chair Conrad Egan called the regular meeting of the FCRHA to order at 7:00 p.m. FCRHA Commissioners present and absent for a portion or all of the meeting were as follows:

PRESENT

Conrad Egan
Ronald Christian
Martin Dunn
Willard Jasper
John Kershenstein
H. Charlen Kyle
Eisabeth Lardner
Albert McAloon
Joan Sellers

ABSENT

Kenneth Butler
Lee Rau

Also present at the meeting were the following staff of the Department of Housing and Community Development (HCD): Paula C. Sampson, Director; Mary A. Stevens, Deputy Director; Harry Swanson, Deputy Director, Revitalization and Real Estate; Anne Morrison, Asset Manager, HCD; David Stroh, FCRHA Counsel, and Winifred Clement, FCRHA Assistant.

ACTION ITEM

1. RESOLUTION NUMBER 01-04 (as amended)

AUTHORIZATION TO EXTEND THE AGREEMENT OF SALE WITH ROCKY GORGE
ENTERPRISES FOR CHAIN BRIDGE GATEWAY PROPERTY UNTIL
FEBRUARY 27, 2004 (BRADDOCK DISTRICT)

BE IT HEREBY RESOLVED that the Fairfax County Redevelopment and Housing Authority (FCRHA) authorizes the extension of the Agreement of Sale with Rocky Gorge Enterprises for the Chain Bridge Gateway property until February 27, 2004 in return for a payment of \$50,000 at the execution of the amendment and an additional \$2,000 per day beginning on February 1, 2004 and continuing until closing but not to extend beyond February 27, 2004. All such payments shall be deemed fully earned by the FCRHA on the date due and shall be consideration in addition to, and not to be applied toward, the purchase price.

A brief presentation was made by Anne Morrison, HCD Asset Manager. After her presentation, Ms. Morrison responded to questions from the Commissioners. Jack Anderson, representative of Rocky Gorge Enterprises, clarified questions and issues raised by the FCRHA Commissioners.

A motion was made by Commissioner Christian, seconded by Commissioner McAloon, to adopt Resolution Number 01-04. After discussion a vote was taken by roll call as follows:

AYE

Conrad Egan
Ronald Christian
Willard Jasper
Martin Dunn
John Kershenstein
H. Charlen Kyle
Elisabeth Lardner
Al McAloon

NAY

ABSTAIN

Joan Sellers

The motion carried, with Commissioner Sellers abstaining.

A motion was made by Commissioner Christian, seconded by Commissioner Kershenstein, to adjourn the meeting at 7:35 p.m. A vote was taken, and the motion carried unanimously.

(Seal)

Conrad Egan, Chair

Paula C. Sampson, Assistant Secretary